

SPYR Moves Closer to Entering Competitive eSports Market with Latest Updates to Pocket Starships

DENVER, April 4, 2017 /PRNewswire/ -- SPYR, INC. (OTCQB: SPYR), a holding company with wholly owned subsidiaries in both the mobile game & app development and publishing industry, and in the restaurant industry, today announced that its flagship game, Pocket Starships (www.pocketstarships.com), has been updated to include the first phase of a new player vs. player (PvP) feature, which is the first step in entering the growing competitive electronic sports or "eSports" market.

With the most recent update, Pocket Starships players will experience updated map designs presenting players with different challenges in each play mode, including open-world battles. This completes the first phase toward "arena-style battles" with enhanced map strategies.

With these new map designs, players employ new battle tactics in teams in order to conquer PvP sectors. These revised map layouts will reward pilots who think and fight as a team, and will provide an opportunity for players who can quickly adapt and implement new tactics to conquer the PvP sectors.

This will be the foundation for the soon to be introduced arena-style battles, where players can engage in one on one, three on three or five on five "combat on demand" within the game, simply by pushing a single button.

In the coming months, Pocket Starships will also add "team PvP" play and a tournament system, which will allow Pocket Starships to dive headfirst into eSports.

About SPYR

SPYR, INC. is a holding company that through its wholly owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game publishing and development. SPYR, INC. also owns and operates an "American Diner" theme restaurant located in the Philadelphia International Airport in Philadelphia, Pennsylvania called "Eat at Joe's®" through its other wholly-owned subsidiary, E.A.J.: PHL Airport Inc. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that

the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at http://www.sec.gov, as well as SPYR's website located at http://www.spyr.com, and SPYR's community channel on Twitter located at https://twitter.com/spyrinc.

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