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SPYR Signs Multi-Game Publishing Deal

Mobile Game Publisher and Developer Expands Presence in the Industry with Upcoming New Tapper Game Featuring IP from a Well-Known Animated Television Series

DENVER, CO -- (Marketwired) -- 10/11/17 -- [SPYR, INC.](#) (OTC PINK: SPYR) -- a holding company with a wholly owned subsidiary in the mobile game and app development and publishing industry -- today announced that it has signed a publishing and development deal with Reset Studios for the development of at least two new idle tapper games to be published by SPYR, the first of which will feature characters and storylines from a well-known animated television series.

Pursuant to the publishing agreement with Reset Studios, SPYR is currently in negotiations for licenses with multiple television series' IP holders that would allow gamers to play as their favorite characters from major television series and battle increasingly difficult enemies to unlock new characters and rewards.

The idle tapper genre is a relatively new game genre in which players repeatedly perform simple actions, such as tapping their screens, to gain currency and progress in the game. The game continues even in the player's absence, resulting in the accumulation of rewards every time the player reopens the game. This feature makes idle tapper games among the most engaging genres, as players enjoy returning to the game to see their exponential progress. Players also have the option to make purchases in-game to speed up their progression.

Reset Studios develops games for all platforms, with a focus on the free-to-play market. Before becoming an independent company, the Reset team was responsible for the development and much of the success of *Heroes of Newerth*, a free-to-play multiplayer online battle arena (MOBA) game that launched in 2010 and attracted over 30 million users.

"Idle tapper games are becoming increasingly popular because they're so simple and easy for anyone to pick up and play," said Brad Bower, CEO of Reset Studios. "We're thrilled to work with SPYR to develop new titles and continue innovating in this growing genre. Incorporating characters and content from a celebrated animated television series into the games will make them even more fun and irresistible to play."

"We are very excited to announce that we have entered into this agreement with Reset Studios," said James R. Thompson, CEO and President of SPYR. "We're impressed by the team's deep understanding of how to engage users through compelling gameplay while simultaneously maximizing revenue. Moreover, the success of the idle tapper genre right now reinforces that these are exactly the type of games we want to be publishing as we continue to grow our mobile game portfolio."

SPYR anticipates announcing at least one of the IP deals before the end of this year.

About SPYR

[SPYR, INC.](#) is a holding company that through its wholly owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game publishing and development. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at <http://www.sec.gov>, as well as SPYR's website located at <http://www.spyr.com>, and SPYR's community channel on Twitter located at <https://twitter.com/spyrinc>.

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