

SPYR Games Signs Consulting Agreement with Gaming and Esports Investor and Advisor, Stephen A. Crystal, Esq.

SPYR Games brings domain expertise in esports and growth through engagement with Stephen Crystal and SCCG Management

DENVER, March 13, 2018 (GLOBE NEWSWIRE) -- SPYR, INC.'s wholly owned subsidiary, SPYR APPS, LLC d/b/a SPYR Games has agreed to a representation and advisory deal with gaming and esports industry advisor and investor, Stephen Crystal, through his Las Vegas-based company, SCCG Management. Crystal is charged with providing SPYR Games with strategic consulting expertise in esports, gaming, technology and growth capital, in support of SPYR's unique vision. Crystal brings over 25 years of deal-making experience and over \$1-billion in transactions in the casino, gaming technology and esports spaces to SPYR Games.

James R. Thompson, CEO and President of SPYR, stated: "We are pleased to add Stephen Cyrstal to the team. Together, we are aggressively working to expand our electronic games publishing business with additional titles under the SPYR umbrella using a balanced portfolio strategy and in-house development capabilities through a combination of organic growth and acquisitions. Crystal brings the right set of skills to enhance this effort."

Stephen Crystal added: "I am honored to be working with a team whose vision I describe as pure innovation, born from a strong foundation of deep industry expertise and culturally powerful and relevant IP. The strength of the team and its vision are evident in the growth plan, and I'm excited to be a part of it."

About SPYR

<u>SPYR, INC</u>. is a holding company that through its wholly owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game publishing and development. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

About Stephen Crystal

SCCG Management is a casino gaming and entertainment management consultancy lead by Stephen A. Crystal, Esq. SCCG works with individuals and public and private companies both inside and outside the US, including the interactive gaming and esports sector; investment and development of worldwide brands; land acquisition for enterprise gaming operations; raising capital to take private companies public, and representation before governmental agencies for complex regulatory matters, such as licensing, approvals or recognition.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at http://www.sec.gov, as well as SPYR's website located athttp://www.spyr.com, and SPYR's community channel on Twitter located at https://twitter.com/spyrinc.

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