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Maine Fitness Club Makes Ilios its Choice for Hot Water

WALTHAM, MA -- (Marketwired) -- 08/01/17 -- [Tecogen® Inc.](#) (NASDAQ: TGEN), a clean energy company providing ultra-efficient, clean, natural gas powered on-site power, heating and cooling equipment, is pleased to announce the sale of an Ilios high efficiency air-source water heater to a sports and fitness facility near Bangor, ME. As there is no natural gas distribution system in the region, this Ilios unit will run on propane and will consume only half the energy as the oil-fired water heater it replaces.

"In areas lacking access to natural gas, there is no 'spark spread' to drive the economics of traditional co-gen equipment," said Tecogen Product Manager Stephen Lafaille. "Heating costs tend to be higher due to the reliance on more expensive fuels such as propane and home heating oil. Given their superior 200% efficiency, Ilios water heaters are well-positioned to serve such markets. The more expensive energy costs are, the greater the savings Ilios provides."

Tecogen Co-CEO Benjamin Locke stated, "Ilios enables us to compete in markets that may not be ideally suited for our other core products. It dramatically expands our reach to customers who might not otherwise consider Tecogen."

About Tecogen

[Tecogen® Inc.](#) designs, manufactures, sells, installs, and maintains high efficiency, ultra-clean, cogeneration products including natural gas engine-driven combined heat and power, air conditioning systems, and high-efficiency water heaters for residential, commercial, recreational and industrial use. The company is known for cost efficient, environmentally friendly and reliable products for energy production that, through patented technology, nearly eliminate criteria pollutants and significantly reduce a customer's carbon footprint.

In business for over 30 years, Tecogen has shipped more than 2,500 units, supported by an established network of engineering, sales, and service personnel across the United States. For more information, please visit www.tecogen.com or contact us for a free [Site Assessment](#).

Tecogen, InVerde, Ilios, Tecochill, Ultera, and e⁺, are registered trademarks or trademark pending registration of Tecogen Inc.

Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on our present intent, beliefs or expectations, and are not guaranteed to occur and may not occur. Therefore, you should not rely on any of these forward-looking statements.

Actual results may differ materially from those contained in or implied by our forward-looking statements as a result of various factors such as economic conditions, significant product and service competition and other factors described in Item 1A "Risk Factors" in our most recent Form 10-K. Forward-looking statements can be identified by words such as: "anticipate," "will," "believe," "plan," "should," "continue," and similar references to future periods. Examples of forward-looking statements include, among others, statements we make regarding expected operation results such as revenue growth and earnings, strategies for business development and customer base growth.

Any forward-looking statement made in this press release is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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