

#	Items	Founders B19 - #1	Univ. Rich A11 ⁽¹⁾	Midland Comparison ⁽²⁾
1	Contiguous Acreage Block	168,000 acres	168,000 acres	
2	Low Initial Costs	Deal Structure	Deal Structure	
3	Shallow Depth	< 6200 ft.	< 6200 ft.	7800' to 9000'
4	Thickness of Reservoir	~ 700 ft.	~ 700 ft.	300' to 700'
5	Mud Log Chromatograph Shows	N/A Hotwire not working	200 to 700 GU w/C4	50 to 600 CU w/C4
6	Sample Oil Cuts	Fair to good flash white	Fair to good flash white	Fair to good bwh flash
7	Porosity	4.09% to 21.58%	4.5% to 9%	3.5% to 8%
8	Permeability	.0007md to .0124 md	.001 to .05 md	.0001 to .05 md
9	High Resistivities / Invasion Profile	35 to 200 ohms RT	35 to 160 ohms RT	25 to 200+ RT (in slit)
10	Brittleness	No Ductile Shale	No Ductile shale	Scattered Ductile high clay units
11	Low Clay	12% to 19%	12% to 27%	15 to 46%
12	Silica Rich	46% to 64%	35% to 55%	30 to 55%
13	Thin Carbonates	Scattered Throughout Silt	Scattered Throughout Silt	Scattered Throughout Silt
14	Calcite Cement	Calcite and dolomite	Calcite and dolomite	Calcite
15	TOC	1.48 to 4.02	1.8 to 3.08	.4 to 6
16	Thermal Maturity - Ro	.85 to .94 Oil Window	.81 to .90 Oil Window	.8 to 1.1
17	Matrix Permeability	970 to 2745 nd	850 to 1700 nd	400 to 1300 nd
18	Pore Throat Sizes	Waiting on Data	10 to 350 nanometers	
19	Hi / Oi	Type II / III Kerogen	Type II Kerogen	Type II / III
20	Si / TOC	38 to 55 oil mature	55 to 61 oil mature	
21	S2/ TOC	2.2 to 2.6	2 to 2.8	2.05 to 2.5
22	Gas Filled Porosity	2.2% to 14.45%	2.65	2.08