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VF Corporation Completes Acquisition of Icebreaker®

GREENSBORO, N.C.--(BUSINESS WIRE)-- VF Corporation (NYSE: VFC), a global leader in branded lifestyle apparel, footwear and accessories, today announced that it has completed its previously announced acquisition of Icebreaker Holdings, Ltd., a privately held company based in Auckland, New Zealand. As a result of the transaction, Icebreaker Holdings has become a wholly owned subsidiary of VF Corporation. Terms of the agreement were not announced.

The acquisition of *Icebreaker*® is an ideal complement to VF's *Smartwool*® brand, which also features Merino wool in its clothing and accessories. Together, the *Smartwool*® and *Icebreaker*® brands will position VF as a global leader in the Merino wool and natural fiber categories.

The *Icebreaker*® brand is expected to be immediately accretive to VF's earnings per share.

About VF

VF Corporation (NYSE: VFC) outfits consumers around the world with its diverse portfolio of iconic lifestyle brands, including *Vans*®, *The North Face*®, *Timberland*®, *Wrangler*® and *Lee*®. Founded in 1899, VF is one of the world's largest apparel, footwear and accessories companies with socially and environmentally responsible operations spanning numerous geographies, product categories and distribution channels. VF is committed to delivering innovative products to consumers and creating long-term value for its customers and shareholders. For more information, visit www.vfc.com.

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