

VIVEVE I Clinical Study Results Published in Journal of Sexual Medicine

Benchmark study documents safety and efficacy of GENEVEVE(TM) treatment to improve vaginal laxity and sexual function

SUNNYVALE, CA -- (Marketwired) -- 02/07/17 -- Viveve Medical, Inc. ("Viveve")(NASDAQ: VIVE), a medical technology company focused on women's health, today announced publication of the results of the VIVEVE I clinical study in the Journal of Sexual Medicine (JSM). The article, under the Female Sexual Function category in the February 2017 issue, is authored by Dr. Michael Krychman, et al. and entitled, "Effect of Single-Treatment, Surface-Cooled Radiofrequency Therapy on Vaginal Laxity and Female Sexual Function: The VIVEVE I Randomized Controlled Trial."

"Publication of the VIVEVE I results, we believe, is a benchmark for the use of energy-based treatments for women's sexual health conditions," said Patricia Scheller, chief executive officer of Viveve. "Large, randomized, sham-controlled studies have not historically been conducted to demonstrate the safety and efficacy of energy-based procedures in gynecological applications, including vaginal laxity, a significant medical condition affecting millions of women worldwide that may lead to a reduction in sexual function. Viveve is the only company in the energy-based device arena to undertake, successfully complete and have published the results from a female sexual function study of this magnitude," she continued.

The primary endpoint of the VIVEVE I study was a comparison of the proportion of women reporting no vaginal laxity in the treatment group versus the sham group at 6 months post-treatment.

- Subjects receiving the active treatment were 3 times more likely to report no vaginal laxity at six months versus the sham group (p-value = 0.006).
- Statistically significant and sustained improvement in sexual function (baseline FSFI total score ≤26.5) after a single treatment, with an adjusted mean difference in the active group vs sham group of 3.2 at 6 months (p-value = 0.009). "Placebo effect" in sham group did not rise above dysfunctional (FSFI ≤26.5) and diminished at 6 months.
- Statistically significant improvement in sexual function was achieved in 93% of subjects in the active group vs the sham group in two individual key domains of FSFI (p-value = 0.007).

"The VIVEVE I study and publication of the full data from the trial in JSM is a monumental advancement in the practice of clinical sexual medicine on a global level. As a global company, Viveve continues its commitment to providing sound clinical data supporting innovative technology and treatments that have demonstrated benefits to women's health and wellness," said Michael Krychman, M.D., executive director of the Southern California Center for Sexual Health and Survivorship Medicine and the primary author of the

publication. "The prevalence of vaginal laxity, its impact on a woman's sexual function, and the efficacy of Viveve's cryogen-cooled monopolar radiofrequency (CMRF) single-session treatment is scientifically legitimized and further validates the significant benefits to clinicians and patients."

An Investigational Device Exemption (IDE) was submitted in September of 2016 to the Food and Drug Administration (FDA) for authorization to begin the *VI*veve Treatment of the *Vaginal Introitus* to *EVauate Efficacy* (VIVEVE II) study. The study will begin in the U.S. when the FDA completes its review and if approval is received.

About Viveve

Viveve Medical, Inc. is a women's health and wellness company passionately committed to advancing new solutions to improve women's overall well-being and quality of life. The internationally patented GENEVEVE™ treatment, incorporates clinically-proven, cryogencooled, monopolar radiofrequency (CMRF) to uniformly deliver volumetric heating while gently cooling surface tissue to generate robust neocollagenesis in one 30-minute in-office session.

In the United States, the GENEVEVE treatment is cleared by the FDA for general surgical procedures for electrocoagulation and hemostasis. Consistent with approvals in many countries internationally, Viveve is currently seeking regulatory clearance in the United States for improvement in sexual function.

For more information visit Viveve's website atwww.viveve.com.

Safe Harbor Statement

All statements in this press release that are not based on historical fact are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. While management has based any forwardlooking statements included in this press release on its current expectations, the information on which such expectations were based may change. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of risks, uncertainties and other factors, many of which are outside of our control, which could cause actual results to materially differ from such statements. Such risks, uncertainties and other factors include, but are not limited to, the fluctuation of global economic conditions, the performance of management and our employees, our ability to obtain financing, competition, general economic conditions and other factors that are detailed in our periodic and current reports available for review at www.sec.gov. Furthermore, we operate in a highly competitive and rapidly changing environment where new and unanticipated risks may arise. Accordingly, investors should not place any reliance on forward-looking statements as a prediction of actual results. We disclaim any intention to, and undertake no obligation to, update or revise forward-looking statements to reflect events or circumstances that subsequently occur or of which we hereafter become aware.

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